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News Release

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For Immediate Release

UOP SELECTED BY SOUTH KOREA'S KP CHEMICAL FOR MX SORBEX™ PROCESS UNIT

New unit to double meta-xylene capacity for South Korean customer

DES PLAINES, Ill., May 3, 2007 -- UOP LLC, a Honeywell (NYSE: HON) company, announced today that KP Chemical Corp., an affiliate of South Korea's Lotte Group, has selected UOP to supply technology, engineering services, equipment and adsorbent for a new MX Sorbex process unit in Ulsan, South Korea.

UOP's MX Sorbex process technology is used to recover *meta-xylene*, a material used in producing resins for plastic bottles. Design for the new unit, KP Chemical's second MX Sorbex process unit, is currently in progress with commissioning planned for late 2007.

The new unit will double KP Chemical's current *meta-xylene* production capacity to help meet the projected 9 percent per year growth in demand for plastic bottle and packaging resin applications worldwide. World *meta-xylene* production was less than 170,000 metric tons per annum (MTA) in 1995, but increased to approximately 450,000 MTA by 2006.

"Working with UOP has enabled us to fast-track this project," said Mr. N. Y. Lee, vice president of KP Chemical's Base Chemical business unit. "KP Chemical and UOP have a long history of cooperation, and UOP is helping us to meet our objective of bringing this new plant on-line within 13 months of starting the project."

The MX Sorbex process produces *meta-xylene* with 99.5 percent purity for use in the production of purified isophthalic acid (PIA). PIA is used in a variety of applications including unsaturated polyester resins, surface coatings, and copolyester resins, and its use is growing as a

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copolyester resin with polyethylene terephthalate (PET) to improve the strength and quality of plastic beverage bottles.

KP Chemical is the largest producer of PIA in Korea. The company is a recognized leader in the export of petrochemical products with around 95 percent of its products, including PIA, going to China, Japan, Hong Kong, Taiwan, Russia, Europe and the U.S.

UOP LLC, headquartered in Des Plaines, Illinois, USA, is a leading international supplier and licensor of process technology, catalysts, adsorbents, process plants, and consulting services to the petroleum refining, petrochemical, and gas processing industries. UOP is a wholly-owned subsidiary of Honeywell International, Inc. and is part of Honeywell's Specialty Materials strategic business group. For more information, go to www.uop.com.

Honeywell International is a \$33 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information, please visit www.honeywell.com.

This release contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management's assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

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