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News Release

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For Immediate Release

UOP AND ALBEMARLE SELL DIESEL UNIONFINING™ UNIT TO JAMAICA'S PETROJAM

Unit represents first sale for the new UOP-Albemarle hydroprocessing alliance

DES PLAINES, Ill., July 31, 2006 -- UOP LLC, a Honeywell (NYSE: HON) company, announced today it has licensed a diesel Unionfining™ unit to Jamaica's Petrojam Ltd., the first sale resulting from the new UOP-Albemarle hydroprocessing alliance formed to help refiners produce cleaner fuels. The Unionfining process is a highly efficient catalytic process for the desulfurization of cracked and straight-run distillate materials.

Under the terms of the alliance, UOP will be the licensor and the engineering design and service provider to Petrojam, the national oil company of Jamaica, while Albemarle will supply the catalyst for the diesel Unionfining unit. The unit design is based on Albemarle's widely applied NiMo STARS catalyst KF-848, which has been commercially applied in many units producing ultra low sulfur diesel. This catalyst will help Petrojam produce ultra low sulfur diesel even while processing cracked naphtha and delayed coker distillate.

The unit is part of a clean fuels refinery upgrade at the government-owned refiner that will allow Jamaica to be more self-sufficient and reduce transportation fuel imports. Petrojam is also installing other UOP technology, including a CCR Platforming™ unit with a regeneration vent gas Chlorsorb™ system, and a Par-Isom™ unit.

The CCR Platforming process reforms naphtha to produce aromatics for petrochemical complexes, high-octane gasoline and hydrogen. With 200 units in operation and more than 30 in design and construction, the CCR Platforming process is the pre-eminent technology for naphtha reforming. The Chlorsorb system reduces chloride emissions from a CCR Platforming unit. The Par-

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Isom process uses a non-chlorided-alumina catalyst for light paraffin isomerization. The Par-Isom process product, isomerase, is a high-octane blending component used in formulation of clean burning gasoline.

UOP and Albemarle announced in March the formation of a hydroprocessing alliance to help the petroleum refining industry produce clean fuels. Hydroprocessing technology is used to remove sulfur compounds found in crude oil. The alliance offers a wide range of hydroprocessing technologies, catalysts and services to assist refiners in meeting the projected increased demand for refined products and ultra-low-sulfur fuels. Hydroprocessing technologies and catalysts are used in virtually all petroleum refineries around the world and are essential for the production of clean fuels.

Petrojam Limited was incorporated in October 1982, as a wholly owned subsidiary of the Petroleum Corporation of Jamaica, a statutory organization of the Government of Jamaica. The company has two subsidiaries: Petrojam Ethanol and Petrojam (UK) Limited, and operates the only petroleum refinery in the country, processing crude oil into various finished products, including liquefied petroleum gas (LPG), auto diesel oil, turbo fuel, heavy fuel oil, asphalt, and unleaded gasoline. These products satisfy a significant portion of the domestic demand for petroleum products.

UOP LLC, headquartered in Des Plaines, Illinois, USA, is a leading international supplier and licensor of process technology, catalysts, adsorbents, process plants, and consulting services to the petroleum refining, petrochemical, and gas processing industries. UOP is a wholly owned subsidiary of Honeywell International, Inc. and is part of Honeywell's Specialty Materials strategic business group. For more information, go to www.uop.com.

Honeywell International is a \$30 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, Chicago and Pacific Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information, please visit www.honeywell.com.

This report contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management's assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.