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News Release

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For Immediate Release

UOP AND RENTECH FORM ALLIANCE TO OFFER SOLUTION FOR CLEAN FUELS PRODUCTION

Alliance brings Rentech process for synthesis gas conversion together with UOP hydroprocessing technologies for ultra-clean fuels and chemicals

DES PLAINES, Ill., June 19, 2008 -- UOP LLC, a Honeywell (**NYSE: HON**) company, announced today that it has formed an alliance with Rentech, Inc. to jointly offer technology for the production of clean fuels, specialty waxes and chemicals.

The non-exclusive agreement between UOP and Rentech will provide a one-stop solution for refiners, petrochemicals and synthetic fuel producers to convert synthesis gas to ultra-clean fuels, specialty waxes and chemicals. The offering aligns Rentech's process to convert synthesis gas from biomass and fossil resources and hydrocarbons with UOP's hydrocracking and hydrotreating processes that process and upgrade hydrocarbons to fuels and chemicals.

"As the need for increasingly cleaner fuels continues to grow, we look forward to working with Rentech to offer better solutions worldwide," said UOP Business Director for Refining Ashis Banerji. "Together we can offer a solution that is well suited to the production of high-quality, ultra-clean transportation fuels and high-value chemicals."

"This alliance between Rentech and UOP provides a one-stop solution to developers of commercial synthetic fuels facilities worldwide for synthesis gas conversion and product upgrading," said Rentech Executive Vice President of Commercial Affairs Richard Penning.

Rentech, Inc. developed and patented the Rentech Process that transforms under-utilized domestic energy resources into high value clean fuels, specialty waxes and chemicals. The Rentech Process utilizes an iron-based catalyst to convert synthesis gas into ultra-clean hydrocarbons.

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UOP's hydrotreating technology refines liquid hydrocarbons to produce ultra-clean fuels and chemicals. UOP's hydrocracking technology converts the liquid hydrocarbon to high-value naphtha or distillate products that can be used to produce ultra-clean gasoline and diesel.

UOP LLC, headquartered in Des Plaines, Illinois, USA, is a leading international supplier and licensor of process technology, catalysts, adsorbents, process plants, and consulting services to the petroleum refining, petrochemical, and gas processing industries. UOP is a wholly-owned subsidiary of Honeywell International, Inc. and is part of Honeywell's Specialty Materials strategic business group. For more information, go to www.uop.com.

Honeywell International is a \$37 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London and Chicago Stock Exchanges. For additional information, please visit www.honeywell.com.

This release contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of fact, that address activities, events or developments that we or our management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on management's assumptions and assessments in light of past experience and trends, current conditions, expected future developments and other relevant factors. They are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by our forward-looking statements. Our forward-looking statements are also subject to risks and uncertainties, which can affect our performance in both the near- and long-term. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

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